



Oil & Gas Companies Can Begin to Measure Effects of Proposed Alberta Royalty Regime Changes

Entero Corp. releases new royalty models for their evMOSAIC software; clients can now calculate potential impact on their bottom line.

CALGARY, Alberta (October 4, 2007) – Entero Corporation has released an important update to their evMOSAIC software program that includes full models for Alberta’s proposed oil and gas royalty changes. This will allow clients to run economic scenarios for their companies and measure the potential impact of the proposed fiscal royalty system changes on their bottom line.

“Our clients are always thinking ahead – and so are we,” said Mike Lake, Executive Vice President, evMOSAIC, at Entero. “Although we don’t yet know the final outcome of these proposed royalty changes, today we can give our clients the software tools to understand the possible impact, plan for the future, and contribute effectively to industry dialogue and decisions.”

An Alberta Government-commissioned panel released a report on September 18, 2007, proposing that Alberta increase its oil and gas royalty share by some 20 per cent, representing an additional \$2 billion per year for the province. Entero clients can use evMOSAIC software to calculate the potential corporate impact of these fiscal model regime changes and plan their business response, should the royalty changes occur.

About Entero Corporation

Entero’s evMOSAIC is an integrated evaluation, reserve management and budgeting software application for the oil and gas industry. The application is used by major E&P companies and five of Canada’s leading petroleum consulting firms.

Entero provides comprehensive business software that delivers clarity and efficiency to the energy industry. We apply inventive thinking and unwavering integrity in everything we do.

Further information about Entero Corporation is available on the company website, www.entero.com or by contacting:

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